

CAR LEASING SCHEME

OUR ALL-INCLUSIVE CAR LEASING SCHEME BENEFITS BOTH EMPLOYEES AND EMPLOYERS

SCHEME OVERVIEW

Our Car Leasing Scheme provides easy access to an all-inclusive car leasing package. Allowing your employees to drive a brand-new car and at the same time allows employers to remain cost-neutral. The scheme can run alongside a current company car scheme or replace it altogether.

KEY FEATURES

- ▶ The scheme is available to organisations of any size, no matter how small
- ▶ Employees make National Insurance savings on brand-new vehicles, including low-emission cars
- ▶ Operated as salary sacrifice, organisations make Employers National Insurance savings*
- ▶ Free for employers to offer
- ▶ No upfront costs

* Depending on the car (ULEV only)

DRIVE THE LATEST BRAND NEW CARS



WHAT DOES IT COST?

The scheme is free for the Employer to offer to employees.

The employee pays a monthly cost for the vehicle on a lease basis and the payment for this comes directly from the employee's salary. The employee and employer save on the National Insurance costs on the amount deducted. The employee can also save up to 42% on the cost of a new vehicle. Additionally, as insurance, road tax, servicing, and breakdown are also included in the monthly costs, the employee only needs to cover the cost of fuel for the vehicle on top of this.



HOW DOES IT WORK?

1. Organisation signs up to the scheme.
2. Employees choose their preferred vehicle.
3. Vehicle ordering, delivery, servicing, and collection is arranged for employees.
4. Deductions are taken from an employee's salary over a 2 or 3 year period.
5. The vehicle is returned at the end of the lease.

N.B – Benefit in kind taxation applies to lease vehicles; however, the savings employees can make may outweigh these costs.

BENEFITS FOR EMPLOYEES

- ▶ Join the scheme, drive away with a brand new, low emission vehicle
- ▶ Pay for vehicles over a 2 or 3 year period
- ▶ Corporate discounts on vehicle recommended retail prices
- ▶ Costs are fixed for the duration of the lease period
- ▶ No credit checks or deposits are required
- ▶ Can save up to 42% on the cost of a new vehicle
- ▶ A single contract for all vehicle needs including: road fund licenses, scheduled maintenance (excluding fuel), motor insurance, breakdown, recovery, fleet management and tyres

BENEFITS FOR EMPLOYERS

- ▶ Fully HMRC compliant, with full support for implementation
- ▶ The scheme can be tailored to your company needs
- ▶ Employers save on National Insurance contributions*
- ▶ Turn your 'grey fleet' into a 'green fleet'

* Depending on the car (ULEV only)