

CYCLE TO WORK SCHEME

**SAVE MONEY, BE GREEN,
STAY HEALTHY!**

SCHEME OVERVIEW

Our Cycle to Work Scheme enables employees to purchase new bicycles and equipment through deductions from their gross salary, helping them to save money through reduced tax and National Insurance contributions.

KEY FEATURES

- ▶ Employees save up to £420 on retail prices
- ▶ Employers can save up to £138* per employee on the scheme each year
- ▶ Choose from thousands of bicycle models and accessories
- ▶ Employees can have free test rides to trial bicycles, ensuring they choose which one is right for them

* Subject to individual circumstances

IMPROVE THE HEALTH AND FITNESS OF EMPLOYEES



HOW DOES IT WORK?

Setting up and administering the scheme is a quick and simple process.

1. Organisation registers to offer the scheme through the platform to employees.
2. Employees choose their bicycles and equipment and sign a hire agreement.
3. Organisation approves employee applications through the platform.
4. Deductions are made from employees' wages over a 12 or 18-month period.
5. Transfer of ownership at the end of the lease agreement is carried out.

WHAT DOES IT COST?

The scheme is free for the organisation to run and offer. Bicycles need to be paid for by the employer to lease to employees. However, a finance option may be available to avoid any outlay, so there is a cost-reward.



BENEFITS FOR EMPLOYERS

- ▶ Improve the health and fitness of employees
- ▶ Simple online platform
- ▶ Organisations have a dedicated account manager
- ▶ Employers can limit the cost of bicycles or equipment

BENEFITS FOR EMPLOYEES

- ▶ Save up to 42% on the cost of a new bicycle and equipment
- ▶ All equipment comes with a full manufacturer's warranty
- ▶ Contact customer support via phone, social media and LivePerson
- ▶ Savings calculator is available online enabling employees to see how much they will save

THE HEALTH BENEFITS OF CYCLING

- ▶ As with any regular exercise, cycling can reduce stress and depression and improve wellbeing and self esteem
- ▶ Steady cycling burns approximately 300 calories per hour. Cycling for 30 minutes a day would burn 11 pounds of fat in a year
- ▶ Cycling is a low-impact type of exercise, so it's easier on your joints than running or other high-impact aerobic activities, whilst still helping you get into shape
- ▶ Improve the health and fitness of employees, helping to increase morale and reduce sickness
- ▶ Organisations have a dedicated account manager
- ▶ Employers can limit the cost of bicycles and equipment for employees
- ▶ Reduce parking and congestion problems
- ▶ Help to improve the organisation's environmental image
- ▶ Choose a preferred end-of-scheme arrangement

Talk to a member of our team today

0330 333 9100

INFORMATION@BUSYBEESBENEFITS.COM

WWW.BUSYBEESBENEFITS.COM

(V1.1 25.02.19)